"Strategic Economic Action Plan for the St. Louis Region" Highlights Developments for Area Economy, Action Items

Congressman Russ Carnahan released a strategic jobs plan for the St. Louis region with recent developments including historic health insurance reform law reducing the costs of health care as well as the first in a series of jobs bills to put people back to work by offering tax credits to small businesses to hire.

To read a full version of the regional economic jobs plan please visit here.

"Much more needs to be done, but steps have been taken for the St. Louis region to emerge from this recession stronger and better equipped to lead in a new economy," Ca rnahan said.

"The investments in infrastructure and education we're making today combined with the initiative to increase our exports and hold big banks accountable will help us emerge stronger than before this recession and get Americans back to work."

Several common themes about what can be done right now to help encourage private sector job growth were identified including:

- Provide targeted tax cuts for small businesses
- Loosen access to credit
- Invest in transportation and infrastructure
- Expand trade opportunities
- Resolve uncertainty around large policy measures
- Reestablish fiscal restraint and accountability

"We continue climbing our way out of the worst economic recession since the Great Depression, but we have made real progress for people by taking steps to make health care more affordable and by making it easier for small businesses to hire," Congressman Carnahan said.

The plan includes an overview of the national and regional economy, evaluating our local assets and liabilities, an industry-by-industry analysis of key areas of commerce in the St. Louis region, and a growth plan for industries that captures existing efforts underway and identifies opportunities we can explore to support further expansion.

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